

Investment Opportunity: Foundation Park- 181 Townhomes and 144 Condos

Overview:

Foundation Park is an exciting, strategically designed real estate development located in the rapidly growing area of Elizabeth City, NC. This project consists of 181 townhomes and 144 condos, blending modern architecture with community-focused amenities, and creating an ideal living environment for various buyers, including families, young professionals, and retirees.

Our objective is to provide **early-stage investors** with a rare pre-sale opportunity, allowing them to secure valuable property in this development at initial prices before land and unit values rise upon infrastructure completion. As the project advances, investors can expect **substantial returns** as **Foundation Park** establishes itself as a vibrant, desirable community.

Why Foundation Park?

The demand for affordable yet modern housing in Elizabeth City has steadily increased, and Foundation Park is perfectly positioned to meet this need. With high-quality construction and a prime location near local amenities, this project offers buyers both short-term financial gains and long-term appreciation. In addition to the townhomes and condos, the development will include a wide array of lifestyle-enhancing amenities, such as a clubhouse, swimming pool, basketball court, soccer field, and dog park, all designed to enhance the community experience and drive demand for units.

Investors have a unique opportunity to enter this project at the ground level, securing **pre-sale pricing** and benefiting from future increases in property value once the infrastructure is in place.

Key Details for Investors

The **pre-sale investment structure** for **Foundation Park** is designed to maximize investor returns and secure early participation in this growing market.

Townhome Pricing Structure:

- The first 20 lots are priced at \$25,000 per lot (with a minimum purchase of 2 lots).
- After the first 20 lots are sold, the price per lot will increase to \$30,000.
- Once the infrastructure is complete, it is projected that the lot prices could rise to **\$45,000** or more, offering substantial appreciation for early investors.

Condo Pricing Structure:

- First and second-floor units are priced at \$50,000 per unit.
- Third-floor units are priced at \$75,000 per unit.
- After the first 24 condos are sold, prices will increase:
 - \$55,000 for the first and second floors.
 - **\$80,000** for the third floor.

This tiered pricing structure provides an excellent opportunity for investors to **secure properties at lower rates**, maximizing their future returns as property prices rise during the later phases of development.

Project Scope and Development Plan

Townhomes:

The **181 townhomes** planned for **Foundation Park** will cater to the growing demand for **affordable mid-market homes**. These townhomes will offer **modern designs** with a **20 ft x 36 ft footprint** (720 sq ft per unit), making them attractive for buyers looking for efficient, well-priced homes with access to premium amenities.

- **Target Buyers**: Families, professionals, and retirees looking for affordable housing solutions with lifestyle amenities.
- **Resale Potential**: Due to increasing demand for mid-market homes, early investors stand to see **significant appreciation** as infrastructure progresses and the community grows in popularity.

Condos:

The **144 condos** will provide a blend of **modern**, **spacious living** with affordability. These units are designed with **professionals**, **downsizing families**, and **young couples** in mind, offering a

lower maintenance alternative to the townhomes.

- **Floor Plans**: Units will vary across three floors, with more spacious third-floor units offering **panoramic views**.
- **Pricing Tiers**: The tiered pricing system gives investors and buyers early opportunities to secure lower-priced units before later stages of development drive prices higher.

Amenities:

Foundation Park will feature community-oriented amenities, including:

- A **5,000 sq ft clubhouse** for social gatherings and events.
- A large swimming pool provides residents a perfect place to relax and exercise.
- **Basketball court** and **soccer field**, appealing to families and individuals who enjoy active lifestyles.
- A dog park enhances the appeal for pet owners.
- **Well-maintained green spaces** and walking trails, encourage community interaction and outdoor activities.

These amenities will not only attract a wide range of buyers but also help increase **property** value and create a strong sense of community.

Use of Funds:

Funds raised in the initial investment phase, totaling \$800,000 to \$1,000,000, will be allocated towards critical early-stage tasks essential for the success of Foundation Park, including:

- **Land Acquisition**: Securing the 957 Body Road property, which will serve as the foundation for the entire development.
- **Preliminary and Final Surveying**: Ensuring that the land is properly surveyed and subdivided for the construction of townhomes, condos, and amenities.
- **Infrastructure Development**: Building essential infrastructure such as roads, utility lines, sewage systems, and green spaces.

After the initial development and surveying phases are completed, the project will move into the **physical build-out** of the townhomes and condos, unlocking significant value for both investors and future homeowners.

Investor Benefits

1. Substantial Financial Returns:

Investors can expect several avenues for profit:

- Lot Appreciation: Early lot buyers can benefit from projected increases in value from \$25,000 to \$45,000 once the infrastructure is in place, offering a potential 80% return.
- **Condo Appreciation**: Similar appreciation is projected for condo units, with prices rising from **\$50,000 to \$80,000** for later stages.
- **Per Townhome Build-Out Profit**: Upon completion and sale, investors may earn \$20,000 to \$30,000 per townhome.

2. Early Pricing and Deed Ownership:

By investing in the pre-sale phase, investors lock in **lower pricing** and will receive **deed ownership** upon completion of the infrastructure and official subdivision of plots.

3. Limited-Time Pricing Advantage:

The initial pricing is available for the **first 20 days** of pre-sales, after which the prices for both townhomes and condos will increase, further enhancing early investment returns.

Security and Legal Structure

1. Escrow and Legal Protections:

All investor funds will be securely held in **escrow**, ensuring transparency and safeguarding the capital until the project reaches its critical milestones. A dedicated legal team will manage all contracts and agreements, ensuring full compliance and protection for investors.

2. Conversion to Hard Assets:

Investments in **Foundation Park** will convert into **hard assets** (townhome lots and condo units) as the development progresses. Investors will receive deeds for the specific plots or units they invest in, ensuring their participation is secured by tangible property.

A Rare Opportunity for Substantial Gains:

Camelot Village represents a **unique investment opportunity** for those looking to be involved in the **early stages of a large-scale real estate development**. With **tiered pricing**, **strong demand** for modern housing in Elizabeth City, and **built-in lifestyle amenities**, Foundation Park is poised for significant success.

Early investors benefit from **limited-time pricing**, projected **property appreciation**, and a **structured investment** that provides both short-term returns and long-term growth potential. The **combination of townhomes and condos**, along with the **community-focused amenities**, ensures that this development will be a desirable location for years to come.

Contact Us:

For more information and to secure your place in this exciting development, please contact **Foundation Park** today. We are eager to assist you in **becoming part of this transformative project** and ensuring your investment is positioned for success.